

STATE OF IOWA 2020 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2020 CITY OF STOCKPORT, IOWA DUE: December 1, 2020	16208900800000 CITY OF STOCKPORT PO BOX 15 STOCKPORT, IA 52651 POPULATION: 296
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	39,697		39,697	41,071
Less: Uncollected Property Taxes-Levy Year	0		0	
<b>Net Current Property Taxes</b>	39,697		39,697	41,071
Delinquent Property Taxes	0		0	
TIF Revenues	0		0	
Other City Taxes	18,663	0	18,663	21,219
Licenses and Permits	198	0	198	
Use of Money and Property	174	49	223	
Intergovernmental	45,723	0	45,723	35,932
Charges for Fees and Service	23,333	80,922	104,255	99,500
Special Assessments	0	0	0	
Miscellaneous	19,756	625	20,381	
Other Financing Sources	0	0	0	
Transfers In	0	0	0	
<b>Total Revenues and Other Sources</b>	147,544	81,596	229,140	197,722
<b>Expenditures and Other Financing Uses</b>				
Public Safety	20,596		20,596	21,250
Public Works	55,130		55,130	72,500
Health and Social Services	0		0	
Culture and Recreation	36,724		36,724	15,900
Community and Economic Development	0		0	
General Government	20,338		20,338	21,600
Debt Service	0		0	
Capital Projects	0		0	
<b>Total Governmental Activities Expenditures</b>	132,788	0	132,788	131,250
BUSINESS TYPE ACTIVITIES		91,410	91,410	77,000
<b>Total All Expenditures</b>	132,788	91,410	224,198	208,250
Other Financing Uses	0	0	0	
Transfers Out	0	0	0	
<b>Total All Expenditures/and Other Financing Uses</b>	132,788	91,410	224,198	208,250
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	14,756	-9,814	4,942	-10,528
Beginning Fund Balance July 1, 2019	198,826	31,551	230,377	215,779
Ending Fund Balance June 30, 2020	213,582	21,737	235,319	205,251

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2020		Indebtedness at June 30, 2020	
	Amount		Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	435,944

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b> 11/12/2020
Signature of Preparer	Phone Number 319-796-2135
Printed name of Preparer Haylee L. Stecker	
	Date Signed 10/5/2020
Signature of Mayor or other City official (Name and Title)	

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**REVENUE P2**  
**CITY OF STOCKPORT**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020**  
**NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section A - Taxes</b>									
Taxes levied on property	35,460	4,237					39,697		39,697
Less: Uncollected Property Taxes - Levy Year							0		0
Net Current Property Taxes	35,460	4,237		0	0	0	39,697		39,697
Delinquent Property Taxes							0		0
<b>Total Property Tax</b>	<b>35,460</b>	<b>4,237</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>39,697</b>		<b>39,697</b>
<b>TIF Revenues</b>							0		0
<b>Other City Taxes</b>									
Utility Tax Replacement Excise Taxes							0		0
Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
Parimutuel Wager Tax							0		0
Gaming Wager Tax							0		0
Mobile Home Tax							0		0
Hotel / Motel Tax							0		0
Other Local Option Taxes		18,663					18,663		18,663
<b>Total Other City Taxes</b>	<b>0</b>	<b>18,663</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>18,663</b>	<b>0</b>	<b>18,663</b>
<b>Section B - Licenses and Permits</b>	<b>198</b>						<b>198</b>		<b>198</b>
<b>Section C - Use of Money and Property</b>									
Interest		23					23	49	72
Rents and Royalties							0		0
Other Miscellaneous Use of Money and Property	151						151		151
							0		0
<b>Total Use of Money and Property</b>	<b>151</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>174</b>	<b>49</b>	<b>223</b>
<b>Section D - Intergovernmental</b>									
<b>Federal Grants and Reimbursements</b>									
Federal Grants							0		0
Community Development Block Grants							0		0
Housing and Urban Development							0		0
Public Assistance Grants							0		0
Payment in Lieu of Taxes							0		0
							0		0
<b>Total Federal Grants and Reimbursements</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

REVENUE P3  
 CITY OF STOCKPORT  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section D - Intergovernmental - Continued</b>	41									41
State Shared Revenues	43									43
Road Use Taxes	44	22,393					22,393		22,393	44
<b>Other state grants and reimbursements</b>	48									48
State grants	49									49
Iowa Department of Transportation	50									50
Iowa Department of Natural Resources	51									51
Iowa Economic Development Authority	52									52
CEBA grants	53									53
Commercial & Industrial Replacement Claim	54									54
	55									55
	56									56
	57									57
	58									58
	59									59
<b>Total State</b>	60	22,393	0	0	0	0	22,393	0	22,393	60
<b>Local Grants and Reimbursements</b>										
County Contributions	63	18,453					18,453		18,453	63
Library Service	64	4,877					4,877		4,877	64
Township Contributions	65									65
Fire/EMT Service	66									66
	67									67
	68									68
	69									69
<b>Total Local Grants and Reimbursements</b>	70	23,330	0	0	0	0	23,330	0	23,330	70
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	0	45,723	0	0	0	45,723	0	45,723	71
<b>Section E - Charges for Fees and Service</b>	72									72
Water	73							49,744	49,744	73
Sewer	74							31,178	31,178	74
Electric	75									75
Gas	76									76
Parking	77									77
Airport	78									78
Landfill/garbage	79	23,333					23,333		23,333	79
Hospital	80									80

**REVENUE P4**  
 CITY OF  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section E - Charges for Fees and Service- Continued</b>	81									81
Transit	82						0		0	82
Cable TV	83						0		0	83
Internet	84						0		0	84
Telephone	85						0		0	85
Housing Authority	86						0		0	86
Storm Water	87						0		0	87
Other:	88									88
Nursing Home	89						0		0	89
Police Service Fees	90						0		0	90
Prisoner Care	91						0		0	91
Fire Service Charges	92						0		0	92
Ambulance Charges	93						0		0	93
Sidewalk Street Repair Charges	94						0		0	94
Housing and Urban Renewal Charges	95						0		0	95
River Port and Terminal Fees	96						0		0	96
Public Scales	97						0		0	97
Cemetery Charges	98						0		0	98
Library Charges	99						0		0	99
Park, Recreation, and Cultural Charges	100						0		0	100
Animal Control Charges	101						0		0	101
	102						0		0	102
	103						0		0	103
<b>Total Charges for Service</b>	104	23,333	0	0	0	0	23,333	80,922	104,255	104
<b>Section F - Special Assessments</b>	106									106
<b>Section G - Miscellaneous</b>	107									107
Contributions	108						0		0	108
Deposits and Sales/Fuel Tax Refunds	109						0		0	109
Sale of Property and Merchandise	110						0		0	110
Fines	111						0		0	111
Internal Service Charges	112						0		0	112
Insurance Dividend	113	319	279				598	625	1,223	113
Stockport Betterment	114		4,869				4,869		4,869	114
Insurance Claim	115	7,603					7,603		7,603	115
Sidewalk Repair	116	950					950		950	116
Donations	117	303					303		303	117
RAGBRAI	118	5,433					5,433		5,433	118
	119									119
<b>Total Miscellaneous</b>	120	14,608	5,148	0	0	0	19,756	625	20,381	120

**REVENUE P5**  
 CITY OF  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)</b>	121 73,750	73,794	0	0	0	0	147,544	81,596	229,140	121
<b>Section H - Other Financing Sources</b>	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		0	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127						0		0	127
Internal TIF loans and transfers in	128						0		0	128
	129						0		0	129
	130						0		0	130
<b>Total Other Financing Sources</b>	131 0	0	0	0	0	0	0	0	0	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 73,750	73,794	0	0	0	0	147,544	81,596	229,140	132
<b>Beginning Fund Balance July 1, 2019</b>	134 17,616	181,210					198,826	31,551	230,377	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 91,366	255,004	0	0	0	0	346,370	113,147	459,517	136

EXPENDITURES P6  
CITY OF STOCKPORT  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020  
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (g) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section A ? Public Safety</b>	1										1
Police Department/Crime Prevention	2	13,280						13,280		13,280	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	6,450						6,450		6,450	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11	78						78		78	11
Emergency Management Commission	12	534						534		534	12
Hazmat	13	254						254		254	13
<b>Total Public Safety</b>	14	20,596	0		0	0	0	20,596		20,596	14
<b>Section B ? Public Works</b>	15										15
Roads, Bridges, Sidewalks	16		21,086					21,086		21,086	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		10,697					10,697		10,697	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		1,119					1,119		1,119	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	22,228						22,228		22,228	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
<b>Total Public Works</b>	28	22,228	32,902		0	0	0	55,130		55,130	28
<b>Section C ? Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	0	0		0	0	0	0		0	39
<b>Section D ? Culture and Recreation</b>	40										40
Library Services	41		7,938					7,938		7,938	41
Museum, Band, Theater	42							0		0	42
Parks	43	4,624	1,304					5,928		5,928	43
Recreation	44							0		0	44
Cemetery	45	100						100		100	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
RAGBRAI	48	10,593						10,593		10,593	48
Shelter House Repairs	49		12,165					12,165		12,165	49
<b>Total Culture and Recreation</b>	50	15,317	21,407		0	0	0	36,724		36,724	50

**EXPENDITURES P7**  
 CITY OF  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section E ? Community and Economic Development</b>	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	0	0	0	0	0	0	0		0	59
<b>Section F ? General Government</b>	60										60
Mayor, Council and City Manager	61	2,087						2,087		2,087	61
Clerk, Treasurer, Financial Administration	62	2,980						2,980		2,980	62
Elections	63	377						377		377	63
Legal Services and City Attorney	64	3,162						3,162		3,162	64
City Hall and General Buildings	65	6,445	1,737					8,182		8,182	65
Tort Liability	66							0		0	66
Other General Government	67	3,550						3,550		3,550	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	18,601	1,737		0	0	0	20,338		20,338	70
<b>Section G ? Debt Service</b>	71										71
	72							0		0	72
	73							0		0	73
	74	0	0	0	0	0	0	0		0	74
<b>Total Debt Service</b>	75										75
<b>Section H ? Regular Capital Projects ? Specify</b>	76							0		0	76
	77							0		0	77
	78	0	0	0	0	0	0	0		0	78
<b>TIF Capital Projects ? Specify</b>	79										79
<b>Subtotal Regular Capital Projects</b>	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0	0	0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0	0	0	0	0	0		0	83
	84	76,742	56,046	0	0	0	0	132,788		132,788	84
<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

**EXPENDITURES P8**  
 CITY OF  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section 1 ? Business Type Activities</b>	87										87
Water ? Current Operation	88								53,845	53,845	88
Capital Outlay	89								0	0	89
Debt Service	90								0	0	90
Sewer and Sewage Disposal ? Current Operation	91								37,565	37,565	91
Capital Outlay	92								0	0	92
Debt Service	93								0	0	93
Electric ? Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility ? Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking ? Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport ? Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage ? Current operation	106								0	0	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital ? Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit ? Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet ? Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority ? Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water ? Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type ? Current Operation	123								0	0	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds ? Specify	126										126
	127										127
	128										128
<b>Total Business Type Activities</b>	129								91,410	91,410	129



**EXPENDITURES P9**  
 CITY OF STOCKPORT  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020 -- Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	76,742	56,046	0	0	0	0	132,788	91,410	224,198	130
Section J ? Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132							0		0	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
<b>Total Other Financing Uses</b>	135	0	0	0	0	0	0	0	0	0	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	76,742	56,046	0	0	0	0	132,788	91,410	224,198	136
Ending fund balance June 30, :	137										137
<b>Governmental:</b>	138										138
	139										139
Nonspendable	140							0		0	140
Restricted	141							0		0	141
Committed	142							0		0	142
Assigned	143	14,624	198,958					213,582		213,582	143
Unassigned	144							0		0	144
<b>Total Governmental</b>	145	14,624	198,958	0	0	0	0	213,582		213,582	145
<b>Proprietary</b>	146								21,737	21,737	146
<b>Total Ending Fund Balance June 30,</b>	147	14,624	198,958	0	0	0	0	213,582	21,737	235,319	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	91,366	255,004	0	0	0	0	346,370	113,147	459,517	148

**OTHER P10**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection	13,280		
Sewerage			
Sanitation	1,656		
All other			

**Part IV**

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
<b>Total Salaries and Wages Paid</b>		39,122

**Part V** Debt Outstanding, Issued, and Retired

Transit subsidies

**A. Long-Term Debt**

Purpose	Line	Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2020					
		Debt Outstanding JULY 1, 2019	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year			
Water Utility	1.											
Sewer Utility	2.											
Electric Utility	3.											
Gas Utility	4.											
Transit-Bus	5.											
Industrial Revenue	6.											
Mortgage Revenue	7.											
TIF Revenue	8.											
Other Purposes / Miscellaneous	9.											
GO	10.											
Parking	11.											
Airport	12.											
Stormwater	13.											
Section 108	14.											
<b>Total Long-Term</b>		0	0	0	0	0	0	0	0	0	0	0

**B. Short-Term Debt Amount**

Outstanding as of July 1, 2019

Outstanding as of JUNE 30, 2020

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Part VI Actual valuation -- January 1, 2018

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2020

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				
				235,319
<b>Total (e)</b>				235,319

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

**REMARKS**

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