

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **STOCKPORT**

The City Council will conduct a public hearing on the proposed Budget at: **Stockport City Hall 212 S Main St. Stockport, IA 52651 Meeting Date: 4/15/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.45993
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00256
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 796-2135		City Clerk/Finance Officer's NAME Jennifer S Palmer		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	62,281	55,900	45,317
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	62,281	55,900	45,317
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	34,613	29,771	31,294
Licenses & Permits	7	0	300	100
Use of Money and Property	8	320	352	423
Intergovernmental	9	51,168	551,160	61,978
Charges for Fees & Service	10	225,970	209,758	173,925
Special Assessments	11	0	1,424	1,987
Miscellaneous	12	0	16,445	29,170
Other Financing Sources	13	200,000	32,000	34,867
Transfers In	14	40,250	74,990	48,371
Total Revenues and Other Sources	15	614,602	972,100	427,432
Expenditures & Other Financing Uses				
Public Safety	16	26,075	24,845	23,510
Public Works	17	88,287	112,690	76,136
Health and Social Services	18	0	0	0
Culture and Recreation	19	11,105	64,999	31,694
Community and Economic Development	20	250	0	107
General Government	21	49,740	47,816	46,320
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	175,457	250,350	177,767
Business Type / Enterprises	25	423,782	622,072	122,937
Total ALL Expenditures	26	599,239	872,422	300,704
Transfers Out	27	40,250	74,990	48,371
Total ALL Expenditures/Transfers Out	28	639,489	947,412	349,075
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-24,887	24,688	78,357
Beginning Fund Balance July 1	30	302,839	278,151	199,794
Ending Fund Balance June 30	31	277,952	302,839	278,151

