

RESOLUTION NO. 2025-4

A RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the City Council of the City of Stockport, Iowa, recognizes the need to allocate funds to support ongoing municipal projects; and

WHEREAS, funds are required from the Sewer Reserve Debt Checking account to cover expenses related to the Sewer Rehabilitation Project, with the intent to reimburse the reserve upon receipt of Community Development Block Grant (CDBG) funds; and

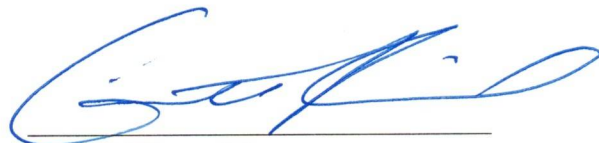
WHEREAS, a transfer from the Local Option Sales Tax (LOST) account in the amount of **\$10,500** is necessary to support Public Works expenditures related to street lighting;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Stockport, Iowa:

1. That the City Clerk is authorized to transfer the amount of **\$32,000** from the **Sewer Reserve Debt Checking account** to the **General Account – Sewer Operating** to cover work on the Sewer Rehabilitation Project, with the full amount to be transferred back upon receipt of CDBG funds.
2. That the City Clerk is authorized to transfer the amount of **\$10,500** from the **Local Option Sales Tax (LOST) account** to the **Public Works – Street Lighting** fund to support necessary expenditures.

PASSED and **APPROVED** by the City Council of the City of Stockport, Iowa, on this 10th day of March 2025 by the following vote.

Padget	<u>Aye</u>	Nay	Abstain	Absent
Clark	<u>Aye</u>	Nay	Abstain	Absent
Dorothy	<u>Aye</u>	Nay	Abstain	Absent
Heckethorn	Aye	Nay	Abstain	<u>Absent</u>
McClaran	<u>Aye</u>	Nay	Abstain	Absent


Garrett Filson, Mayor


Attest: Danielle Murphy, City Clerk