

89-861

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 2020-4

The City of: Stockport

County Name: VAN BUREN

Date Budget Adopted: 3/2/2020

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-796-2135

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>4,187,013</u>	2b <u>4,047,384</u>	296
DEBT SERVICE	3a <u>4,187,013</u>	3b <u>4,047,384</u>	
Ag Land	4a <u>580,904</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 33,915	32,784	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 2,500	2,417	52 0.59708
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 450	435	465 0.10748
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 36,865	35,636	
384.1	3.00375	Ag Land	26 1,745	1,745	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 38,610	37,381	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,130	1,093	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 450	435	0.10748
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 450	435	65 0.10748
Sub Total Special Revenue Levies (28+32)			33 1,580	1,528	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	### 0
	SSMID 8 (A)	(B)		1185 0	### 0
Total Special Revenue Levies			39 1,580	1,528	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 40,190	38,909	72 9.18204

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME Stockport	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 89-861
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/3/2020	Meeting Time: 7:00 PM	Meeting Location: City Hall - 212 S Main St., Stockport, IA 52651
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): https://www.facebook.com/StockportCityHall		City Telephone Number:		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	4,479,934	4,187,013	4,187,013	
Tax Levies:				
Regular General 2	\$36,287	\$36,287	\$33,915	
Contract for Use of Bridge 3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit 4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center 6	\$0	\$0	\$0	
Planning a Sanitary Disposal Project 7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs 8	\$2,400	\$2,400	\$2,500	
Support of Local Emer. Mgmt. Commission 9	\$450	\$450	\$450	
Emergency 10	\$1,210	\$1,210	\$1,130	
Police & Fire Retirement 11	\$0	\$0	\$0	
FICA & IPERS 12	\$450	\$450	\$450	
Other Employee Benefits 13	\$0	\$0	\$0	
*Total 384.15A Maximum Tax Levy 14	\$40,797	\$40,797	\$38,445	-5.77%
Calculated 384.15A Maximum Tax Rate 15	\$9.10661	\$9.74370	\$9.18192	

Explanation of significant increases in the budget:

No significant increase in budget.

If applicable, the above notice also available online at:

<https://www.facebook.com/StockportCityHall>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of **Stockport**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	12,034	167,006	0	0	0	0	179,040	33,292	212,332
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	70,430	87,400	0	0	0	0	157,830	82,530	240,360
Actual Expenditures Except End Bal (pg 9, line 136) *	3	64,848	73,196	0	0	0	0	138,044	84,271	222,315
Ending Fund Balance June 30 (pg 9, line 147) *	4	17,616	181,210	0	0	0	0	198,826	31,551	230,377
(2)										
** Re-Estimated FY 2020										
Beginning Fund Balance	5	17,616	181,210	0	0	0	0	198,826	31,551	230,377
Re-Est Revenues	6	77,193	66,704	0	0	0	0	143,897	70,032	213,929
Re-Est Expenditures	7	82,932	115,704	0	0	0	0	198,636	69,000	267,636
Ending Fund Balance	8	11,877	132,210	0	0	0	0	144,087	32,583	176,670
(3)										
** Budget FY 2021										
Beginning Fund Balance	9	11,877	132,210	0	0	0	0	144,087	32,583	176,670
Revenues	10	60,615	58,751	0	0	0	0	119,366	70,000	189,366
Expenditures	11	41,104	80,669	0	0	0	0	121,773	70,000	191,773
Ending Fund Balance	12	31,388	110,292	0	0	0	0	141,680	32,583	174,263

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Stockport

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm. <input style="width: 100px;" type="text" value="84"/>	<u>81</u>
2	Support of a Local Emerg.Mgmt.Comm.	<u>435</u>
3	#NAME?	516

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,280							13,280	13,280	14,020
Jail	2								0	0	0
Emergency Management	3								0	0	450
Flood Control	4								0	0	0
Fire Department	5	6,450							6,450	6,450	6,450
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,934							1,934	866	135
Animal Control	9								0	0	0
Other Public Safety	10								0	0	330
TOTAL (lines 1 - 10)	11	21,664	0				0		21,664	20,596	21,385
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		32,000						32,000	85,000	31,774
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,000						11,000	11,000	10,675
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	897
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20		24,000						24,000	22,000	24,659
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	69,000				0		69,000	120,000	68,005
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31		6,800						6,800	6,800	12,235
Museum, Band and Theater	32								0	0	0
Parks	33		4,869						4,869	10,200	705
Recreation	34								0	0	0
Cemetery	35	100							100	100	100
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	21,600	56
TOTAL (lines 31 - 37)	38	100	11,669				0		11,769	38,700	13,096

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0					0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,103							2,103	2,103	2,734
Clerk, Treasurer, & Finance Adm.	47	2,610							2,610	2,610	3,830
Elections	48	377							377	377	0
Legal Services & City Attorney	49	4,000							4,000	4,000	5,273
City Hall & General Buildings	50	5,800							5,800	5,800	18,657
Tort Liability	51								0	0	0
Other General Government	52	3,000							3,000	3,000	259
TOTAL (lines 46 - 52)	53	17,890	0	0					17,890	17,890	30,753
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	39,654	80,669	0	0	0	0		120,323	197,186	133,239
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						45,000		45,000	45,000	53,378
Sewer Utility	60						25,000		25,000	24,000	26,093
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						70,000		70,000	69,000	79,471
TOTAL ALL EXPENDITURES (lines 58+74)	74	39,654	80,669	0	0	0	0	70,000	190,323	266,186	212,710
Regular Transfers Out	75	1,450							1,450	1,450	9,605
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	1,450	0	0	0	0	0	0	1,450	1,450	9,605
Total Expenditures & Fund Transfers Out (lines 75+78)	78	41,104	80,669	0	0	0	0	70,000	191,773	267,636	222,315
Ending Fund Balance June 30	79	31,388	110,292	0	0	0	0	32,583	174,263	176,670	230,377

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	37,381	1,528		0	0			38,909	41,071	42,364
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	37,381	1,528		0	0			38,909	41,071	42,364
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,229	52		0	0			1,281	1,219	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		19,000						19,000	18,500	19,067
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,229	19,052		0	0			20,281	19,719	19,067
Licenses & Permits	14								0	148	150
Use of Money & Property	15								0	54	5,303
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,000						22,000	22,000	22,506
Other State Grants & Reimbursements	18	1,005	43	0	0	0		0	1,048	0	0
Local Grants & Reimbursements	19		14,678						14,678	19,547	41,198
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,005	36,721	0	0	0		0	37,726	41,547	63,704
Charges for Fees & Service:											
Water Utility	21							45,000	45,000	45,000	48,577
Sewer Utility	22							25,000	25,000	25,000	28,262
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	21,000						0	21,000	21,000	21,707
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	21,000	0		0	0	0	70,000	91,000	91,000	98,546
Special Assessments	35								0	0	0
Miscellaneous	36								0	18,940	1,621
Other Financing Sources:											
Regular Operating Transfers In	37		1,450						1,450	1,450	9,605
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	1,450	0	0	0	0	0	1,450	1,450	9,605
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	1,450	0	0	0	0	0	1,450	1,450	9,605
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	60,615	58,751	0	0	0	0	70,000	189,366	213,929	240,360
Beginning Fund Balance July 1	44	11,877	132,210	0	0	0	0	32,583	176,670	230,377	212,332
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	72,492	190,961	0	0	0	0	102,583	366,036	444,306	452,692

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	37,381	1,528		0	0			38,909	41,071	42,364
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	37,381	1,528		0	0			38,909	41,071	42,364
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,229	19,052		0	0			20,281	19,719	19,067
Licenses & Permits	7	0	0					0	0	148	150
Use of Money and Property	8	0	0	0	0	0	0	0	0	54	5,303
Intergovernmental	9	1,005	36,721	0	0	0		0	37,726	41,547	63,704
Charges for Fees & Service	10	21,000	0		0	0	0	70,000	91,000	91,000	98,546
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	18,940	1,621
Sub-Total Revenues	13	60,615	57,301	0	0	0	0	70,000	187,916	212,479	230,755
Other Financing Sources:											
Total Transfers In	14	0	1,450	0	0	0	0	0	1,450	1,450	9,605
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	60,615	58,751	0	0	0	0	70,000	189,366	213,929	240,360
Expenditures & Other Financing Uses											
Public Safety	18	21,664	0	0			0		21,664	20,596	21,385
Public Works	19	0	69,000	0			0		69,000	120,000	68,005
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	100	11,669	0			0		11,769	38,700	13,096
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	17,890	0	0			0		17,890	17,890	30,753
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	39,654	80,669	0	0	0	0		120,323	197,186	133,239
Business Type Proprietary: Enterprise & ISF	27							70,000	70,000	69,000	79,471
Total Gov & Bus Type Expenditures	28	39,654	80,669	0	0	0	0	70,000	190,323	266,186	212,710
Total Transfers Out	29	1,450	0	0	0	0	0	0	1,450	1,450	9,605
Total ALL Expenditures/Fund Transfers Out	30	41,104	80,669	0	0	0	0	70,000	191,773	267,636	222,315
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	19,511	-21,918	0	0	0	0	0	-2,407	-53,707	18,045
Beginning Fund Balance July 1	33	11,877	132,210	0	0	0	0	32,583	176,670	230,377	212,332
Ending Fund Balance June 30	34	31,388	110,292	0	0	0	0	32,583	174,263	176,670	230,377

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2021

City Name: Stockport

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 3

City Name: Stockport

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 4

City Name: Stockport

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

(A)	Debt Name	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)			NO SELECTION				0				0
(92)			NO SELECTION				0				0
(93)			NO SELECTION				0				0
(94)			NO SELECTION				0				0
(95)			NO SELECTION				0				0
(96)			NO SELECTION				0				0
(97)			NO SELECTION				0				0
(98)			NO SELECTION				0				0
(99)			NO SELECTION				0				0
(100)			NO SELECTION				0				0
(101)			NO SELECTION				0				0
(102)			NO SELECTION				0				0
(103)			NO SELECTION				0				0
(104)			NO SELECTION				0				0
(105)			NO SELECTION				0				0
(106)			NO SELECTION				0				0
(107)			NO SELECTION				0				0
(108)			NO SELECTION				0				0
(109)			NO SELECTION				0				0
(110)			NO SELECTION				0				0
(111)			NO SELECTION				0				0
(112)			NO SELECTION				0				0
(113)			NO SELECTION				0				0
(114)			NO SELECTION				0				0
(115)			NO SELECTION				0				0
(116)			NO SELECTION				0				0
(117)			NO SELECTION				0				0
(118)			NO SELECTION				0				0
(119)			NO SELECTION				0				0
(120)			NO SELECTION				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 5

City Name: Stockport

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
(138)		NO SELECTION				0				0
(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: Stockport

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)		NO SELECTION				0				0
(152)		NO SELECTION				0				0
(153)		NO SELECTION				0				0
(154)		NO SELECTION				0				0
(155)		NO SELECTION				0				0
(156)		NO SELECTION				0				0
(157)		NO SELECTION				0				0
(158)		NO SELECTION				0				0
(159)		NO SELECTION				0				0
(160)		NO SELECTION				0				0
(161)		NO SELECTION				0				0
(162)		NO SELECTION				0				0
(163)		NO SELECTION				0				0
(164)		NO SELECTION				0				0
(165)		NO SELECTION				0				0
(166)		NO SELECTION				0				0
(167)		NO SELECTION				0				0
(168)		NO SELECTION				0				0
(169)		NO SELECTION				0				0
(170)		NO SELECTION				0				0
(171)		NO SELECTION				0				0
(172)		NO SELECTION				0				0
(173)		NO SELECTION				0				0
(174)		NO SELECTION				0				0
(175)		NO SELECTION				0				0
(176)		NO SELECTION				0				0
(177)		NO SELECTION				0				0
(178)		NO SELECTION				0				0
(179)		NO SELECTION				0				0
(180)		NO SELECTION				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 7

City Name: Stockport

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Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		NO SELECTION				0				0
(182)		NO SELECTION				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				0	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Stockport, Iowa

The City Council will conduct a public hearing on the proposed Budget at 212 S Main St, Stockport, IA

on 3/2/2020 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.18204

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

319-796-2135
phone number

Haylee L. Stecker
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	38,909	41,071	42,364
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	38,909	41,071	42,364
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	20,281	19,719	19,067
Licenses & Permits	7	0	148	150
Use of Money and Property	8	0	54	5,303
Intergovernmental	9	37,726	41,547	63,704
Charges for Fees & Service	10	91,000	91,000	98,546
Special Assessments	11	0	0	0
Miscellaneous	12	0	18,940	1,621
Other Financing Sources	13	0	0	0
Transfers In	14	1,450	1,450	9,605
Total Revenues and Other Sources	15	189,366	213,929	240,360
Expenditures & Other Financing Uses				
Public Safety	16	21,664	20,596	21,385
Public Works	17	69,000	120,000	68,005
Health and Social Services	18	0	0	0
Culture and Recreation	19	11,769	38,700	13,096
Community and Economic Development	20	0	0	0
General Government	21	17,890	17,890	30,753
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	120,323	197,186	133,239
Business Type / Enterprises	25	70,000	69,000	79,471
Total ALL Expenditures	26	190,323	266,186	212,710
Transfers Out	27	1,450	1,450	9,605
Total ALL Expenditures/Transfers Out	28	191,773	267,636	222,315
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,407	-53,707	18,045
Beginning Fund Balance July 1	30	176,670	230,377	212,332
Ending Fund Balance June 30	31	174,263	176,670	230,377

AFFIDAVIT OF POSTING

City of Stockport, Iowa

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

The Notice of Public Hearing for the proposed FY2020-2021 city budget for the City of Stockport was posted on January 0, 1900 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of Stockport by:

[Haylee L. Stecker](#)

Print Name

Signature

Date

