

**NOTICE OF PUBLIC HEARING - CITY OF STOCKPORT - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/1/2021 **Meeting Time:** 06:45 PM **Meeting Location:** Stockport Public Library - 113 Beswick St., Stockport, IA 52651

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://stkp2.wixsite.com/stockport>

City Telephone Number  
 (319) 796-2135

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	4,187,013	4,430,303	4,430,303	
Tax Levies:				
Regular General	33,915	33,915	35,886	
Contract for Use of Bridge	0	0	0	
Opr. & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	2,500	2,500	3,500	
Support of Local Emer. Mgmt. Commission	450	450	534	
Emergency	1,130	1,130	1,197	
Police & Fire Retirement	0	0	0	
FICA & IPERS	450	450	1,435	
Other Employee Benefits	0	0	0	
<b>Total Tax Levy</b>	<b>38,445</b>	<b>38,445</b>	<b>42,552</b>	<b>10.68</b>
<b>Tax Rate</b>	<b>9.18196</b>	<b>8.67774</b>	<b>9.60476</b>	

**Explanation of significant increases in the budget:**

Increases in the budget include the following: Increases for General & Ag land (not included in proposed Max Levy) due to increased property valuations. Increased property Insurance rates from insurance company (approximately \$2500 to \$3500), Increased Rate for the City's support of the local Emergency Management Commission paid to Van Buren County (\$450 to \$534), Increase of FICA & IPERS rates due to re-allocation of Employees' wages and benefits.

**If applicable, the above notice also available online at:**

<https://stkp2.wixsite.com/stockport>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year