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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------------------|------------------|------------|--|
| STATE OF IOWA<br><br>2024<br><br>FINANCIAL REPORT<br><br>FISCAL YEAR ENDED<br><br>JUNE 30, 2024 CITY OF STOCKPORT, IOWA<br><br>DUE: December 1, 2024                                      |                  | 16208900800000                |                  |            |  |
|                                                                                                                                                                                           |                  | CITY OF STOCKPORT             |                  |            |  |
|                                                                                                                                                                                           |                  | PO BOX 15                     |                  |            |  |
|                                                                                                                                                                                           |                  | STOCKPORT, IA 52651           |                  |            |  |
|                                                                                                                                                                                           |                  | POPULATION: 272               |                  |            |  |
|                                                                                                                                                                                           |                  |                               |                  |            |  |
| NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies. |                  |                               |                  |            |  |
| ALL FUNDS                                                                                                                                                                                 |                  |                               |                  |            |  |
|                                                                                                                                                                                           | Governmental (a) | Proprietary (b)               | Total Actual (c) | Budget (d) |  |
| Revenues and Other Financing Sources                                                                                                                                                      |                  |                               |                  |            |  |
| Taxes Levied on Property                                                                                                                                                                  | 47894            |                               | 47,894           | 43,844     |  |
| Less: Uncollected Property Taxes-Levy Year                                                                                                                                                | 0                |                               | 0                | 0          |  |
| Net Current Property Taxes                                                                                                                                                                | 47,894           |                               | 47,894           | 43,844     |  |
| Delinquent Property Taxes                                                                                                                                                                 | 0                |                               | 0                | 0          |  |
| TIF Revenues                                                                                                                                                                              | 0                |                               | 0                | 0          |  |
| Other City Taxes                                                                                                                                                                          | 27,410           | 0                             | 27,410           | 34,157     |  |
| Licenses and Permits                                                                                                                                                                      | 105              | 0                             | 105              | 100        |  |
| Use of Money and Property                                                                                                                                                                 | 1,061            | 237                           | 1,298            | 335        |  |
| Intergovernmental                                                                                                                                                                         | 42,324           | 32,272                        | 74,596           | 52,971     |  |
| Charges for Fees and Service                                                                                                                                                              | 25,642           | 144,354                       | 169,996          | 214,249    |  |
| Special Assessments                                                                                                                                                                       | 0                | 1,560                         | 1,560            | 0          |  |
| Miscellaneous                                                                                                                                                                             | 41,674           | 1,740                         | 43,414           | 46,550     |  |
| Other Financing Sources, Including Transfers in                                                                                                                                           | 39,519           | 42,305                        | 81,824           | 154,100    |  |
| Total Revenues and Other Sources                                                                                                                                                          | 225,629          | 222,468                       | 448,097          | 546,306    |  |
| Expenditures and Other Financing Uses                                                                                                                                                     |                  |                               |                  |            |  |
| Public Safety                                                                                                                                                                             | 24,877           |                               | 24,877           | 23,880     |  |
| Public Works                                                                                                                                                                              | 101,831          |                               | 101,831          | 70,445     |  |
| Health and Social Services                                                                                                                                                                | 0                |                               | 0                | 0          |  |
| Culture and Recreation                                                                                                                                                                    | 49,142           |                               | 49,142           | 48,391     |  |
| Community and Economic Development                                                                                                                                                        | 183              |                               | 183              | 300        |  |
| General Government                                                                                                                                                                        | 56,506           |                               | 56,506           | 38,334     |  |
| Debt Service                                                                                                                                                                              | 0                |                               | 0                | 0          |  |
| Capital Projects                                                                                                                                                                          | 0                |                               | 0                | 0          |  |
| Total Governmental Activities Expenditures                                                                                                                                                | 232,539          | 0                             | 232,539          | 181,350    |  |
| Business type activities                                                                                                                                                                  |                  | 163,881                       | 163,881          | 261,469    |  |
| Total All Expenditures                                                                                                                                                                    | 232,539          | 163,881                       | 396,420          | 442,819    |  |
| Other Financing Uses, Including Transfers Out                                                                                                                                             | 39,520           | 34,824                        | 74,344           | 78,300     |  |
| Total All Expenditures/and Other Financing Uses                                                                                                                                           | 272,059          | 198,705                       | 470,764          | 521,119    |  |
| Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses                                                                                                      | -46,430          | 23,763                        | -22,667          | 25,187     |  |
| Beginning Fund Balance July 1, 2023                                                                                                                                                       | 205,735          | 72,417                        | 278,152          | 259,814    |  |
| Ending Fund Balance June 30, 2024                                                                                                                                                         | 159,305          | 96,180                        | 255,485          | 285,001    |  |
| NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:                                                                    |                  |                               |                  |            |  |
| Non-budgeted Internal Service Funds                                                                                                                                                       |                  | Pension Trust Funds           |                  |            |  |
| Private Purpose Trust Funds                                                                                                                                                               |                  | Agency Funds                  |                  |            |  |
| Indebtedness at June 30, 2024                                                                                                                                                             | Amount           | Indebtedness at June 30, 2024 |                  | Amount     |  |
| General Obligation Debt                                                                                                                                                                   | 0                | Other Long-Term Debt          |                  | 0          |  |
| Revenue Debt                                                                                                                                                                              | 17,480           | Short-Term Debt               |                  | 0          |  |
| TIF Revenue Debt                                                                                                                                                                          | 0                |                               |                  |            |  |
|                                                                                                                                                                                           |                  | General Obligation Debt Limit |                  | 437,121    |  |